

2017 Statistics—St. Charles City

- 1.36 M SF of new commercial and industrial development happening
- Construction costs:
 - \$83.80 Million— residential
 - \$119.1 Million— commercial
- 322 housing starts
- 200 New Business Licenses issued
- Population: 69,188
- Avg. HH Income: \$77,704

CONGRATULATIONS

- Several *OPO Startup* members received national attention.
- ELTEK Labs announced their selection by UL (Underwriter Laboratories) as their preferred testing lab for all HV applications.
- LMI Aerospace received Boeing's Excellence in Advocacy Award.
- Three St. Charles businesses celebrated landmark anniversaries.
- St. Charles School District broke ground on the Early Childhood Center..
- St. Charles Economic Development received IEDC Excellence Award.
- St. Charles Economic Development receives AEDO Reaccreditation by the IEDC.



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The Mission of the Economic Development Department for the City of St. Charles is to be the primary development resource for business, commercial/industrial brokers, site locators and key partners to grow the economy for St. Charles and the region through new investment resulting in job retention and creation.

Economic Development Department

2017 Summary



**If It's Happening,
It's Happening In
SAINT CHARLES
MISSOURI**

The Economic Development Department works to ensure a pro-business climate that encourages existing industries to grow and expand, and to attract new businesses to invest in our community. A list of just a few of the services are listed below.

Services

Contact our office for assistance in opening or expanding your business. We can help with:

- Demographics
- Financing Options
- Tax Rates
- School District Statistics
- Available Buildings & Sites

(Available Buildings & Site database is online at www.GrowStCharles.com. Or call 636-949-3231 for assistance in finding the right place for your business.)



Meeting with International delegation

Marketing & Promotion

The Economic Development Department helps to promote our local businesses through:

- Yearly Regional Investors Breakfast
- Electronic Newsletters— Bi-Monthly
- Check Out St. Charles — Interviews with local business owners
- Social Media —



Regional Investors Breakfast



Business Retention & Support

The Economic Development Department promotes and serves existing businesses. Programs include:

- Retention Visits
- Business Roundtable Breakfasts
- **Mayor's Power** Breakfasts
- Meetings with Main Street businesses
- Employers of the Year Awards
- Legislative Breakfasts
- Meetings with Real Estate Brokers
- Meetings with Entrepreneur and I.T. Groups



Employers of the Year

Collaboration & Outreach

Partnering with regional allies allows opportunities to maintain contact with local business owners and national investors:

- Business Spotlight Awards
- Conventions and Trade Shows
- Regional Roundtable Meetings with:
 - EDC of St. Charles County
 - Missouri Partnership
 - St. Louis Regional Chamber
 - MO Dept. of Economic Development
 - Partners for Progress (PFP)
 - Dept. of Workforce Development



Meeting with Rob Dixon, MO DED Director

Notable Events—2017

The Economic Development Department participates in projects that impact jobs and investment in St. Charles:

- Recruitment trip to Toronto. Recruitment efforts are created based on the MarksNelson Study.
- Along with MoDED International Trade & Investment Office, met with two St. Charles industries.
- Two Career and Lifestyle programs were hosted in Illinois to assist local industries gain employees.
- Two gatherings were hosted to open the discussion of the possible redevelopment of the **“West Clay Triangle”**.
- Streets of St. Charles continues development, adding the Drury Plaza, Mission Taco Joint, First Watch, and Brulee Boutique. Bar Louie is adding seating to accommodate their growth. Tru Hotel by Hilton is under construction.
- University Commons also continues growth, opening Midwest BankCentre.
- Sysco is working with staff on expansion.
- Boeing is making plans for expansion of their St. Charles operations.
- St. Charles and Ameristar Casino Resort Spa hosted the Hawthorn Foundation meeting.



BSW meets with prospective employee



Drury Plaza cuts ribbon

Over 2,500 new or planned housing units in St. Charles